

CIRSA CONTINUES TO INCREASE OPERATING PROFITS

IN THE FIRST QUARTER OF 2009, COMPARED WITH THE SAME PERIOD LAST YEAR, THE COMPANY ACHIEVED A GROWTH OF +9%, REACHING A TOTAL PROFIT OF 52 MILLION EUROS

Cirsa Gaming Corporation, one of the world leading companies in gaming and leisure, has revealed its results from March to the present day. These show that the company has reached its profit targets for the thirteenth consecutive quarter, thereby continuing to consolidate sustainability.

In that respect, Cirsa has achieved an operating income of 411 million Euros, with an operating profit of 52 million, which represents a growth of +9% on the same period of last year.

The most significant figures to highlight are:

- The B2B Division continues to consolidate its participation in the Spanish market, gaining 3 points up until today, leaving it at 54%
- The Casino Division continues its rise in Latin America, especially in Argentina, Panama and Venezuela, thanks to eleven hall extensions, as well as the increase in the total of game tables to 42 and slot machines to 1,300.
- Mexico has increased income in Bingo halls by +77%, thanks to a substantial improvement in the takings from machines and increase in the number of halls.
- The Operational Division has stabilised its results, despite the weakness of the Spanish market, thanks to the effective measures and spending controls implemented. 13 new gaming rooms have been opened, bringing the overall total to 122.

In the sports betting sphere, Sportium is evolving very favourably in the Community of Madrid with 65 points of sale, and is noticeably improving results week by week.

Takings in Italy were up by +3% with respect to the first quarter of last year, thanks to the improvement of more than 2,000 machines through substitution by new models, as well as a substantial increase in clients.

In terms of the new openings and projects the company is currently undertaking, it is worth noting that:

- Bingo Estación will reopen in a new location, in the port of Santa Maria (Cadiz), with a surface area of 700 m² and a capacity of 270 people.
- The first phase in the remodelling of the Marbella Casino is now complete.
- Works at the Rosario complex (Argentina) continue to run to schedule, with opening planned for September this year.
- Works at the new casino in Valencia continue to progress at a good pace in time for the planned opening in 2010.

Thanks to all these actions and in spite of the weakness of the national market, CIRSA once again continues to fulfil its operating plans, consolidating itself on a path of growth and continuous profitability.

Cirsa Gaming Corporation is one of the world leaders in the gaming and leisure industry, and the first Spanish company in this sector. It belongs to the NORTIA Corporation business group, which includes a second holding, NORTIA Services, dedicated to service activities. NORTIA Corporation boasts 350 firms, a team of more than 15,000 employees, presence in more than 70 countries and an operating income of 2,200 million Euros in 2008.

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