



ANOTHER FAVOURABLE QUARTER FOR CIRSA

- The operating profit grew by 10.7% during the first quarter to reach 57.6 million Euros.
- The evolution of the Group has been favourable and targets were hit for the seventeenth consecutive quarter.

With an operating income of 412 million Euros, in the first quarter of 2010, Cirsa achieved an operating profit of 57.6 million Euros, 10.7% higher than during the same period last year, this despite the adverse exchange rate changes which impacted the bottom line to the tune of 5 M€ These results are largely due to:

- Continuous monitoring of the Group's strategy focusing on key markets and businesses in terms of efficiency and productivity.
- Successful business activities in Argentina, both in terms of the Boats in Buenos Aires and the favourable development of the new Rosario Casino.
- Continued growth in Panama thanks to the reformation and expansion of several halls, growth even managed to exceed the increased tax rates implemented this year.
- Positive development of business in Colombia, mainly focusing on the rollout of the TITO technology and the positive evolution of the Rio Medellin and Rio Barranquilla Casinos.
- Improved business in Italy both in terms of increased collections for the hostelry channel (+17%) and fiscal changes concerning bingo halls, resulting in significant increases in visitor numbers and income.
- The implementation of new casino machines (class III) in Mexico, passing the break-even point in 2009 and with an operating profit of 3 million Euros this quarter.
- Maintenance of a more than 50% market share in the sale of machines to hostelry establishments in Spain by the B2B division.

In terms of the Sports Betting business, Sportium now has 91 sales points in the Community of Madrid handling more than 200,000 bets a week.

Our Valencia Casino is undergoing final preparations for its inauguration. It will offer a wide range of leisure facilities and has over 4,000 square metres of floor space accommodating all types of gaming tables and betting machines. It will also host gastronomic events, poker tournaments and a range of leisure programmes in a select and exclusive environment.

In Italy, the new Video Lottery (VLT) system being installed in bingo and gaming halls and games arcades will come into operation during the next few months. It will be gradually developed with a target of 2,583 machines.

Cirsa Gaming Corp. is a world leader in gaming and leisure, It is a part of the Nortia Corporation and owns 26 traditional casinos, 48 electronic casinos, 62,000 arcade games, 90 bingo halls, 190 arcades, 91 sports betting shops and 926 video lottery terminals.

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