

CIRSA PENETRATES THE ECUADORIAN MARKET

CIRSA acquires the Hotel Dann Carlton casino concession.

CIRSA, the leading Spanish multinational in the gaming and entertainment sector has acquired the casino concession for the 5* Dann Carlton Hotel in Quito, Ecuador. This license means that CIRSA is one step ahead in opening up new countries and has become the absolute leader in Latin America.

CIRSA plans to start operations at the new casino in nine months' time, in July approximately.

Latin America and the Caribbean are territories in which CIRSA Corporation has a strong presence with 37 electronic casinos and 15 traditional ones. As in Ecuador it will also inaugurate a casino in Panama before the end of the year, a new Majestic at the JW Marriott Hotel in Lima and a second casino ship in Argentina, as well as bidding for new salons in Chile.

CIRSA casinos around the world are visited by 13 million people annually. This success is due to the wide range of leisure and entertainment facilities the group offers. CIRSA Corporation is experienced in maximizing the synergies between its different business divisions, so it is becoming a specialist in the entertainment and leisure sector.

Pursuing its expansion in the entertainment programs on offer at its casinos, CIRSA has signed agreements with prestigious brands such as Elite Latin & South America and Harrah's, thus cementing the leading status of its casinos.

CIRSA's Majestic Casinos will host two of the most prestigious competitions in the worlds of gaming and fashion. CIRSA Corporation has signed an agreement with Harrah's Licensing Company, LLC to organize satellite tournaments for the World Series of Poker in Latin-America. CIRSA's Majestic Casinos will host the qualifying games for the world's most prestigious poker tournament.

CIRSA has also reached a sponsorship agreement with Elite Latin & South America for the famous modelling competition "Elite Latin Model" in which stunning models compete for a chance to represent their countries in the international finals Of Elite Model Look.

Both competitions will be hosted at Cirsa casinos, among them the Majestic Casino in Santo Domingo, the largest and most luxurious in the Caribbean, the Majestic Lima in Peru opened in November at the JW Marriott which is rated as one of the

best business hotels in Latin-America, the Grand Casino Isla Margarita at the Hilton in Margarita, Venezuela and the Majestic Panama at the Radisson Hotel in Panama.

Being chosen to host such a top-ranking competition shows just how highly-positioned CIRSA's Majestic casinos are. They have truly shown themselves to be a revolutionary concept in the Latin American casino sector. Majestic is the brand name given to the CIRSA Corporation's top-of-the-range Casinos, with their extensive leisure and gaming facilities, their exquisite and well-renowned cuisine and the international-level shows they put on.

CIRSA the world over.

CIRSA Corporation employs over 16,000 people and has a presence in over 70 countries throughout the world, its casinos being visited by over 13 million people each year. The company's turnover last year reached 1,430 million euros (US\$1,716 million) and expects to meet its objectives for 2005 with a sustained increase over the previous year.

Over the last three years the Spanish multinational has invested over 45 million euros (US\$ 54 million) in research, development and innovation. CIRSA has a presence in all areas of the gaming and entertainment sector from manufacturing slot machines to managing bingo halls, casinos, lotteries and family entertainment facilities, the most important of which are our facilities at Disney World Paris.

For further information:

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