



CIRSA ACQUIRES 50% OF SPORTIUM TO ITS PARTNER LADBROKES (GVC HOLDING)

Terrassa, July 18, 2019.- CIRSA, a leading multinational gaming and leisure company and the largest in the sector in Spain, has signed an agreement with Ladbrokes Betting & Gaming Limited, a 100% subsidiary of GVC Holdings PLC (LSE: GVC), the global sports-betting and gaming group, to acquire GVC's 50% interest in Sportium Apuestas Deportivas for a consideration of €70m. Through this transaction, and subject to the relevant regulatory approvals, CIRSA will hold 100% of the company. This transaction for CIRSA is leverage neutral and will be funded from existing cash/liquidity sources.

GVC derived its interest in Sportium as a result of the acquisition of Ladbrokes Coral in May 2018. Following the transaction GVC will become a partner of Sportium, providing content on a B2B basis. CIRSA also express its continuing confidence in the current management team of Sportium.

Joaquim Agut, President and CEO of CIRSA, has affirmed that the agreement "reinforces our strategy of profitable, efficient and sustainable growth. It also represents a consolidation of our multinational presence in the sports betting market." He added "I would like to thank Sportium's management team and employees for their performance in the company's development, also to GVC for these years of cooperation and for becoming a key partner from now on."

Kenneth Alexander CEO of GVC said: "GVC is one of the leading online gaming operators in Spain with bwin and the disposal of our interest in Sportium enables us to simplify our business in this market. We have enjoyed a good working relationship with CIRSA and are pleased to be able to support them through a new B2B partnership."

Since its creation in 2007, Sportium has consolidated the retail sector with 3,000 points of sale. This makes it the largest distribution network in Spain, thanks also to strategic agreements with leading technology and distribution partners in their respective sectors. It also has a leading position in the online channel. In 2016, it began to expand internationally in Latin America.

Since 2014, Sportium has been an official sponsor and Integrity Partner of LaLiga. Last June, the brand received the eGaming award for Best Market Operator from JDigital.

About CIRSA

CIRSA is a global gaming and entertainment leader and Spain's first company in the sector. Its offering in 9 countries consists of 148 casinos, more than 75,000 gaming machines, 70 bingo halls, 190 arcades, 3,000 sport betting points and the industrial division, which is in charge of the research, design and manufacturing of gaming machines, arcade management solutions and machine interconnection. It also has online gaming licences in Spain and Colombia.