

PRESS RELEASE

CIRSA REPORTS EARNINGS OF €151 MILLION IN OPERATING PROFIT IN THE FIRST QUARTER OF 2023

- The full recovery of activity levels in all the markets where the Group operates and the efficient execution of its strategy allowed it to improve its operating profit by 27.9% compared to the first quarter of 2022.
- Today the company releases its new 2022 ESG report, which outlines its commitments and results on environmental issues, social responsibility and governance.

Terrassa, 24th May 2023 – CIRSA, a leading global gaming and entertainment company and Spain's market leader, reported operating revenues of €482.5 and an operating profit of €151 million in the first quarter of 2023.

These results confirm the full recovery of pre-pandemic levels of activity and the continuous improvement of the Company's results, allowing it to outperform in terms of operating revenues by 29.2% and of operating profit by 27.9%, compared to the first quarter of 2022.

On the other hand, the company publishes its new 2022 ESG report today, which outlines CIRSA's commitment to grow its business responsibly and sustainably. It also highlights its strategic lines of action in environmental sustainability, social responsibility and good governance for the future. The Report uses both the Global Reporting Initiative (GRI) standards, as well as what is defined in the draft ESRS (European Sustainability Reporting Standards) regarding the materiality assessments of companies. The Report and other ESG-related materials can be found on the Company's website at <https://www.cirsa.com/cirsa/investor-relations/esg-report/>

According to Joaquim Agut, Executive Chairman of the CIRSA Group, "in the first quarter of 2023, all our business units have demonstrated strong performance and confirmed the trend for continuous improvement, with the entire CIRSA team having been involved in the implementation of our operational plans. Despite current global economic and geopolitical uncertainties, our commitment remains focused on aligning the execution of our business strategy with the ESG principles that are most relevant to our industry."

Highlights of the first quarter of 2023

CASINOS

The results from the casino and gaming halls division have been marked by an upward trend in all geographic areas where the company operates, thanks to the execution of commercial and cost-efficiency plans. A new casino has been added in Tuxtla (Mexico) during this first quarter.

In addition, we have continued to improve our gaming and entertainment offer in our halls, incorporating ESG criteria into all of our investments.



SLOT MACHINES – SPAIN

The priority has been to continue with the correct execution of commercial plans based on a selective search for the highest quality points of sale, the adaptation of best product to each location and the improved productivity in our logistics and service platform.

The activity in the industrial area continues at a very good pace, thanks to the high performance of product launches, such as the new Manhattan models for the bar and restaurant channel and the Link Mix models in the arcades channel. The division has also launched *Manhattan Party*, a new product from the *Manhattan* saga that continues to be a bestseller. Raw materials and components inflation has stabilised, and lead times are normalising in the supply chain. In the Interactive area, which specialises in gaming hall management systems, the growth in Forward Systems installations throughout Spain continued at a steady pace.

SLOT MACHINES – ITALY

The Italian operation experienced a positive impact on recurring organic revenues of AWP and VLT over 2022, thanks to the various improvement actions implemented during the previous year in innovation and sales.

ONLINE GAMING AND BETTING

Results from the online gaming and sports betting division, focused solely on regulated markets, exceeded expectations raised in the operating plan, with growth in both revenue and market share across channels and markets. The division continues to strengthen its multichannel strategy as well as customer intelligence management. In addition, during this period the use of Manchester City's geo-located digital assets was initiated as part of the sponsorship agreement with the club.

About CIRSA

CIRSA is a global gaming and entertainment leader and Spain's first company in the sector. Its offering in 9 countries is made up of 146 casinos, more than 81,000 slot machines, 68 bingo halls, 226 arcades, and nearly 5,200 sports betting locations. Its industrial area of activity includes the research, design and manufacture processes of slot machines and management systems for gaming halls and the interconnection of machines. It also has online gaming licences in Spain, Italy, Colombia, Panama and Mexico. <https://www.cirsa.com/en/>.

For more information please contact

Rafael Echevarría

Corporate Director of Image and Communication

Tel.: +34 93 739 6877. Mobile: +34 690 642 752

rechevarria@cirsa.com