

## **PRESS RELEASE**

### **CIRSA REPORTS €699 MILLION IN OPERATING PROFITS FOR 2024**

Operating profits increased by 11% compared to 2023 as the Company accelerates international growth with strategic acquisitions in Peru and Portugal

**Terrassa, 20 February 2025.** CIRSA, a leading multi-national in gaming and entertainment and Spain's first company in the sector, generated €2,150 million in operating revenues and an operating profit of €699 million in 2024.

In line with its track record of delivering quarter on quarter improvements, the company demonstrated strong growth in 2024, with revenue and operating profit increasing by 8% and 11%, respectively, compared to 2023.

In the fourth quarter, the Company achieved operating revenues of €586 million (+13.7% vs. Q4'23) and an operating profit of €191 million (+17.3% vs. Q4'23).

Joaquim Agut, Executive Chairman of CIRSA Group said, "Today's results are a testament to the effective execution of our strategy, which focuses on the markets and business sectors where we hold a leadership position."

"We take pride in our ability to deliver strong financial performance, while fostering continued development and prosperity in the communities where we operate. Our commitment to excellence and sustainable growth allows us to create long-term value for our employees, customers, and strategic partners." – added Agut.

### **2024 Highlights**

#### **CASINOS**

The 2024 annual results for the Casino Division have outperformed the strong performance of 2023, driven by the addition of new casinos in Mexico, Colombia, and Panama. The Company has continued to deliver on its strategic approach, with the implementation and effective execution of commercial and efficiency plans, the selective renewal of its gaming machine fleet, and facility upgrades in over 15 casinos.

#### **SLOT MACHINES SPAIN**

The Spain Slots Division delivered excellent results throughout the year, particularly in the fourth quarter of 2024. Both revenue and operating profit saw significant growth compared to 2023, driven by the successful commercial management of the new Manhattan Boom, Mirage, and Pyramid Cash Bar models installed in the bars & restaurants channel, along with operational improvements provided by the Smart Gim solution.

## **SLOT MACHINES ITALY**

In Italy, the Retail channel has shown improvement due to a well-balanced product mix and optimization measures implemented at both service and personnel levels. However, the overall trend in the national AWP and VLT market has resulted in the Italy Slots Division's performance falling short of expectations.

In the fourth quarter, CIRSA laid the groundwork for expansion initiatives aimed at strengthening the Division's presence in both the Bars & Restaurants and Retail channels starting next year.

## **ONLINE GAMING AND BETTING**

The Online Gaming and Sports Betting Division delivered outstanding results in the fourth quarter, achieving double-digit growth in both revenue and EBITDA across all channels and geographies.

For the year, revenue grew to €420 million, a 29% increase compared to 2023. Notably, Apuesta Total, the leading subsidiary in Peru, which joined the Division last July, made a significant contribution. Furthermore, the completion of the acquisition of 68% of Casino Portugal in December—one of the leading online gaming companies in Portugal—further strengthens the Group's digital expansion strategy in regulated and strategic markets.

## **About CIRSA**

CIRSA is a global gaming and entertainment leader and Spain's first company in the sector. Its offering in 11 countries is made up of 447 casinos, more than 82,000 slot machines and nearly 2,500 sports betting locations. Its industrial area of activity includes the processes of researching, designing and manufacturing slot machines and management systems for gaming halls and the interconnection of machines. It also has online gaming licences in Spain, Portugal, Italy, Colombia, Peru, Panama and Mexico. [www.cirsa.com](http://www.cirsa.com).

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