



## **Cirsa Announces Temporary Closure of Operations**

**March 30, 2020.** Cirsa Enterprises Group (“Cirsa”), a leading gaming group in Spain, Italy and a number of countries in Latin America, today announced that it has temporary closed all its operations other than its online betting and online casino operations in accordance with the directives given by the countries in which it operates.

The health and safety of its people and customers is critically important to Cirsa. Since the beginning of the outbreak of COVID-19, Cirsa has been following WHO and CDC guidance as a global organization as well as any particular guidance or directive given by the countries in which it operates.

As previously announced, Cirsa’s operations will be impacted by the temporary closure of bars, casinos, arcades, bingo halls, sports betting and manufacturing facilities, as a consequence of the temporary directives given by the respective governments of the countries where Cirsa operates. Cirsa would like to communicate that management is doing everything it can to minimize and mitigate the disruption and cost to the business. This includes an emergency cash management plan to ensure Cirsa’s liquidity position through a detailed prioritization of all payments and the optimization of financing sources.

### ***Forward-Looking Statements***

This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “intends,” “may,” “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Cirsa’s or its affiliates’ intentions, beliefs or current expectations concerning, among other things, Cirsa’s or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Cirsa’s or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if Cirsa’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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