

PRESS RELEASE



**CIRSA OBTAINS 20 YEAR EXTENSION OF LICENSE TO
OPERATE 26 ELECTRONIC CASINOS IN PANAMA**

Terrassa, October 18, 2013 – Cirsa obtained a 20-year extension of its license to operate 26 electronic casinos in Panama on September 30, 2013. The license term has been extended from December 2017 to December 2037. The extension, which has been approved by the Panamanian regulatory authorities, permits Cirsa to continue the operation of its 26 electronic casino halls under the license's existing terms and conditions and requires a renewal fee payment of US\$13 million (US\$500.000 per hall). Cirsa paid the initial instalment of the renewal fee of US\$ 3 million on September 30, 2013 and will pay the remaining instalment of US\$ 10 million by March 31, 2014.