

NOT FOR DISTRIBUTION OR RELEASE IN OR INTO THE UNITED STATES OF AMERICA (OR TO U.S. PERSONS), AUSTRALIA, CANADA OR JAPAN, OR IN ANY OTHER JURISDICTION IN WHICH OFFERS OR SALES WOULD BE PROHIBITED BY APPLICABLE LAW

PRESS RELEASE



CIRSA ANNOUNCES LAUNCH OF €120,000,000 8.750% SENIOR NOTES DUE 2018

Terrassa, January 7, 2014 - Cirsa Gaming Corporation, S.A. ("Cirsa") announced today that its direct, wholly owned finance subsidiary, Cirsa Funding Luxembourg S.A., has launched an offering of €120,000,000 of its 8.750% Senior Notes due 2018. The Senior Notes being offered will be additional notes under the indenture governing the existing €780,000,000 of 8.750% Senior Notes due 2018 and will have the same terms as the existing Senior Notes.

The net proceeds from the offering, if completed, will be used to refinance certain of Cirsa's existing indebtedness, pay the fees and expenses associated with the offering and for general corporate purposes, which may include potential acquisitions and other investments.

Contact

For further information, please contact:

Anna Coll

Tel: +34 93 739 6771

Fax: +34 93 739 6599

acollrie@cirsa.com

Cautionary Statement

This press release is for information purposes only and does not constitute a prospectus or any offer to sell or the solicitation of an offer to buy any security in the United States of America or any other jurisdiction. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Notes will not be registered under the Securities Act and no public offering of securities will be made in the United States. This press release is being issued pursuant to and in accordance with Rule 135e under the Securities Act.

Stabilization

In connection with the issuance of the Notes, the initial purchaser will serve as stabilizing manager and may over-allot the Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the stabilizing manager (or persons acting on behalf of the stabilizing manager) will undertake stabilization actions. Any stabilization action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time. Any stabilization action or over-allotment must be conducted in accordance with all applicable laws and rules.

Forward Looking Statements

This press release may include forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms ("believes," "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are expectations concerning, among other things, Cirsa's results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that Cirsa's actual results of operations, financial condition and liquidity, and the development of the industry in which it operates may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if Cirsa's results of operations, financial condition and liquidity, and the development of the industry in which Cirsa operates are consistent with the forward looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.