

## PRESS RELEASE



### **CIRSA ITALIA AGREES FINAL SETTLEMENT OF CdC PROCEEDINGS**

**Terrassa, November 15, 2013.** Cirsa Gaming Corporation, S.A. announces that its Italian subsidiary, Cirsa Italia S.p.A. (Cirsa Italia), reached a final agreement with the Italian Corte dei Conti (CdC) with respect to the CdC's claims that date back to 2007. As previously disclosed in Cirsa's annual reports, the CdC proceedings relate to claims initiated by the CdC against all 10 Italian network operators (including Cirsa Italia) in 2007 regarding their alleged failure to comply with certain of their obligations arising from their roles as network operators of slot machines in Italy and their alleged failure to provide a minimum level of service during the period from 2004 to 2007.

Under the final agreement, Cirsa Italia has agreed to a settlement amount of €36 million (30% of the CdC's assessed claim of €120 million). The CdC had not accepted a previous offer by Cirsa Italia in the amount of 20% of the CdC's assessed claim, which proposed offer Cirsa Italia had announced on October 17, 2013. Cirsa Italia made a deposit of €25 million in respect of the proposed settlement with the CdC on November 2, 2013. Today, Cirsa Italia has made a final payment of €12.5 million (final settlement payment of €36 million plus €1.5 million of interest). Cirsa has funded the settlement amounts with available cash resources and drawings under its revolving credit facilities.