

CIRSA CHANGES ITS SENIOR LEADERSHIP TO MEET CURRENT RECOMMENDATIONS RELATED TO THE GOOD GOVERNANCE CODE

Joaquim Agut will continue to serve as Executive Chairman and Antonio Hostench is appointed new CEO of the Group

Terrassa, 6th April 2022—The Board of Directors of the CIRSA Group, the leading multinational in gaming and leisure and the first company in the sector in Spain, has approved the separation of the functions of CEO and Executive Chairman, taking into account the Company’s medium- and long-term positioning and in order to adapt to the current recommendations of the Good Governance Code. Thus, Joaquim Agut will remain as Executive Chairman and, therefore, the head of the Group; at the proposal of Joaquim Agut, Antonio Hostench until now Director of Business Development and President of Sportium, has been appointed the new CEO of the Company.

As Executive Chairman, Joaquim Agut will continue to lead and implement the Group’s strategy, management supervision and the different corporate functions, while being the highest advocate of various ESG initiatives and activities. In this way, the Company is making advances in adapting its strategy to the criteria within the ESG objectives.

Meanwhile, Antonio Hostench will focus his responsibility on the management of the business areas (Casinos, Bingos, Arcades, On-line Gaming & Betting, Slot Machines and B2B) and corporate areas, while maintaining the presidency of Sportium.

According to Joaquim Agut, the appointment of Antonio Hostench “is a natural decision in response to the Group’s culture of believing in and promoting internal talent. Since he joined in 2008, Antonio has proven to be a key player in the Company’s professionalisation process and growth, thanks to his deep knowledge of the industry acquired through his long service in CIRSA.” Mr. Agut added that our Group “continues to base its strategy on consolidating growth in those markets considered ‘mature’, sustainable and profitable expansion in growing markets, as well as developing other markets related to those in which the Company currently operates. All of this is based on plans for efficiency and productivity, selective acquisitions, digital expansion and proactive and responsible marketing, to continue offering our customers unique entertainment proposals, under a total commitment to ESG.”

Antonio Hostench has highlighted his appreciation to Joaquim Agut and to the Board of Directors as a whole “for their trust since I joined the Group.” “We are immersed in times of profound sectoral changes and technological evolution in our industry, so we will continue to face the future with the same conviction and efficiency that characterises our management model.”



PROFESSIONAL PROFILE ANTONIO HOSTENCH

Antonio Hostench joined CIRSA in 2008 as Director of Corporate Development and Strategy and President of Sportium and is member of the CIRSA's Board since July 2008. Previously, he was Director at N+1 Corporate Finance (2005–2008) and Senior Partner at Roland Berger Strategy Consultants (1996–2005). Antonio got his B.S. in Engineering from the Polytechnic University of Catalonia (1990) and has an MBA from IESE Business School (1994).

About CIRSA

CIRSA is a multi-national gaming and entertainment leader and Spain's foremost company in the sector. Its business in 9 different countries is comprised of 149 casinos, more than 82,000 gaming machines, 80 bingo halls, 248 arcades, close to 3,000 sports betting outlets, as well as the industrial division, which consists of the research, design and manufacturing of gaming machines and management systems for arcades and interconnection between machines. It also holds online gaming licenses in Spain and Colombia.