This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation (EU) 596/2014 ("Market Abuse Regulation") and is disclosed in accordance with the obligations of Cirsa Funding Luxembourg S.A. under Article 17 of the Market Abuse Regulations.

CIRSA FUNDING LUXEMBOURG S.A. ANNOUNCED THE CONDITIONAL REDEMPTION OF ITS 2021 SENIOR NOTES AND ITS 2023 SENIOR NOTES

LONDON—Friday, June 22, 2018

Cirsa Funding Luxembourg S.A. (the "Company") today announced that it has issued notices of conditional redemption (the "Redemption") with respect to (i) its €450,000,000 aggregate principal amount of 5.750% Senior Notes due 2021 issued pursuant to the indenture dated as of April 27, 2016 and (ii) its €500,000,000 aggregate principal amount of 5.875% Senior Notes due 2023 issued pursuant to the indenture dated as of May 6, 2015 (together, the "Notes").

The Redemption is conditional upon (i) receipt of the funds from the offering of senior secured notes by LHMC Finco S.à r.l. and (ii) the consummation of the acquisition of Cirsa Gaming Corporation S.A. pursuant to the terms of the share purchase agreement dated April 27, 2018 among LHMC Bidco, S.L.U. and the sellers described therein (the "Conditions").

The redemption date for the Redemption will be, subject to the satisfaction or waiver of the Conditions, July 3, 2018 (the "Redemption Date").

Accordingly, none of the Notes will be deemed due and payable on the Redemption Date unless and until the Conditions have been satisfied or waived by the Company. There is no assurance that the Conditions will be satisfied or that the Redemption will occur. If the Conditions have not been satisfied or waived by no later than 10:00 am London time on the Redemption Date, the Issuer will notify the Holders of the Notes (with a copy to the Trustee).

This announcement is neither an offer to purchase nor a solicitation of an offer to sell securities.

Forward-Looking Statements

This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forwardlooking statements include all matters that are not historical facts and include statements regarding the Company's or its affiliates' intentions, beliefs or current expectations concerning, among other things, the Company's or its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company's or its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if the Company's or its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.