

CIRSA SUCCESSFULLY ISSUES BONDS TO THE VALUE OF €390 MILLION AT 4.75 % PER ANNUM WITH MATURITY IN 2025

Despite it being a complex time for the financial markets, the multinational's operations and results meant that the demand was twice as large as the supply

8 May 2019- CIRSA, a leading player in the gaming and entertainment industry Spain's industry leader, today issued bonds in the amount of €390 million with an annual interest rate of 4.75% and maturity in 2025. The operation was widely subscribed by more than 120 institutional mutual funds in Europe and the US. Deutsche Bank, Barclays, BBVA, Credit Suisse, Jefferies and UBS acted as placement agents. The bond issuance was intended to fund future investments.

Despite the current volatility in the financial markets, the issuance has been largely welcomed by investors, demonstrating their confidence in the multinational, in terms of its operations and economic results. The success of this issuance falls within the CIRSA Group's strategy to strengthen its financial structure.

CIRSA recently released its annual financial report for 2018. The Group had an operating profit of 368.8 million euros in 2018, 5.1% more than in 2017, and its operating income was 1469.1 million euros, a 5.2% increase over the previous financial year.

CIRSA GAMING CORPORATION

Cirsa Gaming Corporation is a worldwide leader in the gaming and leisure industries and the largest company in the sector in Spain. It has 14,500 employees. Its offering includes 148 casinos, over 70,000 gaming machines, 70 bingo halls, 187 arcades, and 3,000 sports betting outlets. The Company also operates an online gambling business in Spain and Colombia, where it holds the appropriate licences.

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