



CIRSA ANNOUNCES AN AGREEMENT FOR THE ACQUISITION OF A 68 % STAKE IN THE ONLINE GAMING AND SPORTS BETTING OPERATOR CASINOPORTUGAL

September 18, 2024 – Cirsa Enterprises, S.A.U. announced today that it has reached an agreement for the acquisition of a 68 % stake in the Portuguese online gaming and sports betting operator CasinoPortugal (CasinoPortugal.pt), one of the main players in the Portuguese market. The closing of the transaction is subject to customary closing conditions (mainly antitrust and local gaming regulator approval) and is expected to close in Q4'24.

Casino Portugal operates a successful online gaming and sports betting platform, providing a wide variety of casino games and sporting events. Since its creation in 2017, Casino Portugal has grown significantly, with Gross Gaming Revenue (GGR) expected to be above €15 million in 2024. Casino Portugal is one of the top players in the casino segment.

This acquisition is consistent with our M&A strategy focused on the online space and positions Cirsa as a significant player in the relevant Portuguese online gaming and sports betting market, which is among the fastest growing markets in Europe.

The multiple paid is in line with prior online transactions completed by Cirsa. Transaction will be funded from available cash at Cirsa, and the impact on Cirsa Group Proforma leverage is not significant.